



John M Allen, Treasurer
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PLEASE READ

April 5, 2024

Attn: All Taxing Districts within Maricopa County

The following notification is provided to all taxing districts within Maricopa County.

Qasimyar v. Maricopa County, Class Action Judgment, Maricopa County Superior Court, No. TX2016-000882, has been finalized by the Tax Court.

As a result of the judgment, the Assessor's Office will be submitting resolutions to the Treasurer's Office for processing, which in most cases will result in a decrease to the Limited Property Value, and a corresponding refund to the taxpayer. The Tax Court ruling is applicable to certain properties during Tax Years 2015-2021 along with adjustments to certain properties for Tax Years 2016-2023.

Due to the volume of resolutions, it is anticipated that the refund process will begin in July 2024 and conclude in June 2025 (Fiscal Year 2024-25). Refunds issued to taxpayers will result in a reduction in cash from property tax revenue for those taxing districts who levy a property tax.

The Treasurer's Office has published the estimated financial impact (All-Taxing Districts Estimated Financial Impact PDF) for all taxing districts as calculated to February 2024; however, interest continues to accrue at 8% (Arizona Department of Revenue current annual rate) until paid in full. As such, taxing districts should consider estimating additional interest cost using the current annual interest rate of 8%. The interest rate is published by the Arizona Department of Revenue and subject to change.

All-Taxing Districts Estimated Financial Impact (PDF) document is provided on AgencyWeb (portal) and includes the cost (refund and interest) for the Tax Court Class List (2015-2021) claimants along with those parcels that require correction in subsequent years (2016-2023). All-Taxing Districts Estimated Financial Impact (PDF) document is sorted by District Number and includes the District Name.

Sincerely,

Maricopa County Treasurer's Office